



FINANCE & AUDIT SUBCOMMITTEE MEETING
MEETING MINUTES

September 10, 2024

The Finance & Audit Subcommittee of Norwich Public Utilities (NPU) was held on Tuesday, May 10, 2024, by Teams and in the 2nd Floor Board Room of NPU at 16 South Golden Street, Norwich.

Item 1. The Meeting was called to order at 1:08 p.m. by Subcommittee Chairman Michael Goldblatt.

Present: Secretary William Warzecha, Commissioner Michael Goldblatt and Commissioner Robert Staley. NPU staff in attendance were General Manager Chris LaRose, Jeff Brining, Steve Sinko, Laura Huren, Brenton Terry, Valerie Kent, Eric McDermott, Chris Riley, Mary Lou Rychling, and Simone Oliva.

Item 2. Approval of the minutes. Commissioner Robert Staley made a motion to approve the minutes of the Finance & Subcommittee meeting held on May 7, 2024. The motion was seconded by Secretary William Warzecha. Unanimously approved.

Item 3. PPA/ PGA and Fund Balance Presentation provided by Brenton Terry. Discussion followed. Informative.

Item 4. Disconnection / Reconnection Charge presentation provided by Mary Lou Rychling. Discussion followed. Informative.

Item 5. Bond Rating evaluation and process update was provided by Laura Huren. Discussion followed. Informative.

Secretary William Warzecha, seconded by Commissioner Staley moved to adjourn the meeting at 2:21pm. Unanimously approved.

The next meeting of the Finance & Audit Subcommittee is scheduled for Tuesday, November 5, 2024.

Attest:

William Warzecha
Secretary