

MINUTES OF THE
REGULAR HYBRID MEETING OF THE

JOINT RISK MANAGEMENT COMMITTEE
OF THE
BOARDS OF DIRECTORS OF

CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE
AND
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE

July 18, 2024

A Regular Hybrid Meeting of the Joint Risk Management Committee of the Boards of Directors of Connecticut Municipal Electric Energy Cooperative (“CMEEC”) and Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC” dba Transco) was held via Zoom and in person at 30 Stott Avenue, Norwich, CT on Thursday, July 18, 2024 at 10:00 a.m.

The meeting was legally noticed in compliance with Connecticut General Statutes and all proceedings and all actions hereafter recorded occurred during the publicly open portions of the meeting.

The following Committee Members participated via Zoom:

Bozrah Light & Power: William Ballinger
Groton Utilities: Ronald Gaudet, Aaron Brooks
Jewett City Department of Public Utilities: Louis Demicco
Norwich Public Utilities: Christopher LaRose
Norwich Municipal Representative: David Eggleston
South Norwalk Municipal Representative: Dawn DelGreco
East Norwalk Municipal Representative: Pete Johnson

The following Non-Voting Members participated via Zoom:

Groton Municipal Representative: Mark Oefinger
Jewett City Municipal Representative: George Kennedy
Jewett City Department of Public Utilities: James DeRusha
Norwich Public Utilities: Robert Staley

The following CMEEC Staff participated via Zoom or in person:

Dave Meisinger, CMEEC CEO, in person
Michael Cyr, CMEEC Director of Portfolio Management, in person
Margaret Job, CMEEC Director of Administrative Services, in person
Patricia Meek, CMEEC Director of Finance & Accounting, in person
Hao Ni, CMEEC Asset Performance Manager, in person

The following CMEEC Staff participated via Zoom or in person (Cont'd):

Joanne Menard, CMEEC Controller, in person
Candice DiVita, CMEEC Financial Analyst, via Zoom
Menglu Tang, CMEEC Lead Energy Market Analyst, via Zoom
Walter Szymanski, CMEEC Conservation & Load Management Specialist, in person
Heidi Winnick, CMEEC Financial & Treasury Analyst, via Zoom
Meredith Hernandez, CMEEC Portfolio Management Analyst, via Zoom
Lauren Gaudet, CMEEC Administrative & Sustainability Specialist, in person
Chantal Maxwell, CMEEC Administrative Services Coordinator, in person
Richa Patel, CMEEC Portfolio Management Analyst, via Zoom

Others participated via Zoom:

David Silverstone, Esquire, Municipal Electric Consumer Advocate
Steve Sinko, Norwich Public Utilities
Mary Lou Rychling, Norwich Public Utilities

Ms. Gaudet recorded.

Committee Chair Ronald Gaudet called the meeting to order at 10:00 a.m. noting for the record that today's meeting is being held in person at 30 Stott Avenue, Norwich, CT and via Zoom. He explained that participants should keep their devices on mute unless speaking to eliminate background noise and state their name when speaking for clarity of the record.

Specific Agenda Item

A Public Comment Period

No public comment was made.

B Roll Call

Ms. Job conducted roll call. Committee Chair Gaudet confirmed a quorum of the Committee was present.

C Approve Minutes of the January 18, 2024 Regular Hybrid Meeting of the Joint Risk Management Committee

A motion was made by Committee Member Eggleston, seconded by Committee Member DelGreco to Approve the Minutes of the Regular January 18, 2024 Meeting of the Joint Risk Management Committee.

Motion passed unanimously.

D Proposed Executive Session Pursuant to C.G.S. Section 1-200(6)(E); 1-210(b)(5)(A) and 1-210(b)(5)(B) to Discuss Pro Formas for Certain Existing and Potential Projects

After a robust conversation about which topics to discuss in Executive Session, the Committee agreed to discuss the Pro Forma of Transmission Project #1, the Pro Forma of Hydro Quebec, and the potential solar project at a new school facility (SNEW) in Executive Session and to discuss the staff updates regarding the potential residential solar pilot project and the potential battery RFP project in Public Session.

A motion was made by Committee Member DelGreco, seconded by Committee Member Johnson to enter Executive Session.

The basis for entering Executive Session is as noted above.

Members of the Committee, Non-Voting Members present, CMEEC staff in attendance, Mr. Sinko, Ms. Rychling, and Mr. Silverstone remained.

The Committee entered Executive Session at 10:09 a.m. with instructions to return to Public Session upon completion of discussion in Executive Session.

The Committee re-entered Public Session at 11:43 a.m.

Committee Chair Gaudet acknowledged that no actions were taking during Executive Session.

Potential Pilot Residential Solar Project

Ms. Ni walked the Committee through the slide deck highlighting the proposed Pilot Residential Solar Project.

After lengthy discussion on the pros and cons of studying pilot residential solar projects and whether discussion should continue, the Committee agreed that CMEEC staff should continue to work with the General Managers of CMEEC's Members, along with the Cooperative Member Energy Efficiency Team (CMEET) which is comprised of interdisciplinary representatives from each Member and CMEEC staff, and continue to discuss the merits of potential projects designed to provide a wider array of options for residential customers of our Members who may be seeking to install or otherwise support the development of solar energy. The Committee also agreed that it will continue to discuss this type of project at future meetings of this Committee.

Potential Battery RFP Project

Ms. Ni provided a high-level overview of the potential Battery Request For Proposal (RFP) Project. She noted that the RFP distributed in late 2023 garnered several responses.

She added, however, that the project has been placed on hold pending review and identification of a sufficient number of suitable siting locations in Member territories.

Mr. Meisinger noted that more clarity on this topic will be sought by CMEEC staff working in conjunction with the General Managers and CMEET. Committee Member LaRose added that private battery projects are relying on the Connecticut Department of Energy and Environmental Protection (DEEP) RFP, which they will have a better feel for in the next few months.

The Committee agreed to revisit this topic again at a future meeting.

E New Business

There was no new business.

F Adjourn

A motion was made by Committee Member DelGreco, seconded by Committee Member Johnson to adjourn.

Motion passed unanimously.

The meeting was adjourned at 12:13 p.m.