



FINANCE & AUDIT SUBCOMMITTEE MEETING
MEETING MINUTES

May 7, 2024

The Finance & Audit Subcommittee of Norwich Public Utilities (NPU) was held on Tuesday, May 7, 2024, by WebEx and in the 2nd Floor Board Room of NPU at 16 South Golden Street, Norwich.

Item 1. The Meeting was called to order at 1:01 p.m. by Subcommittee Chairman Michael Goldblatt.

Present: Secretary William Warzecha, Commissioner Michael Goldblatt and Commissioner Robert Staley. NPU staff in attendance were General Manager Chris LaRose, Jeff Brining, Steve Sinko, Larry Sullivan, John Covey, Ruth Swift, Eric McDermott, Chris Riley, Mary Lou Rychling, David Poore, and Simone Oliva.

Item 2. Approval of the minutes. Commissioner Robert Staley made a motion to approve the minutes of the Finance & Subcommittee meeting held on Feb 6, 2024. The motion was seconded by Secretary William Warzecha. Unanimously approved.

Item 3. Pension Obligation Bond Update provided by Josh Pothier, City of Norwich Comptroller. Discussion followed. Informative.

Item 4. Review of CMEEC and NPU Rate Stabilization Funds and CMEEC Trust, presentation provided by Laura Huren. Discussion followed. Informative.

Item 5. Key Performance Indicator (KPI) Review, presentation provided by Laura Huren. Discussion followed. Informative.

Secretary William Warzecha, seconded by Commissioner Staley moved to adjourn the meeting at 2:39pm. Unanimously approved.

The next meeting of the Finance & Audit Subcommittee is scheduled for Tuesday, September 10, 2024.

Attest:

William Warzecha
Secretary