



FINANCE & AUDIT SUBCOMMITTEE MEETING
MEETING MINUTES

January 30, 2024

The Regular Meeting of the Finance & Audit Subcommittee of Norwich Public Utilities (NPU) was held on Monday, January 30, 2024, by WebEx and in the 2nd Floor Board Room of NPU at 16 South Golden Street, Norwich.

Item 1. The Meeting was called to order at 1:08 p.m. by Robert Staley.

Present: Secretary William Warzecha and Commissioner Robert Staley. Absent: Vice Chairman Ashon Avent and Chairman Stewart Peil. Commissioner Michael Goldblatt joined the meeting at 1:19p.m. NPU staff in attendance were General Manager Chris LaRose, Jeff Brining, Steve Sinko, John Covey, Barry Ellison, Brenton Terry, Ruth Swift, Eric McDermott, Laura Huren, Chris Riley, Mary Lou Rychling, David Poore, Simone Oliva.

Item 2. Financial Audit Update. Laura Huren provided an update. Discussion followed. Informative.

Item 3. Budget Presentations

- a. Gas Budget Drivers. Barry Ellison provided a presentation. Discussion followed. Informative.
- b. Electric Budget Drivers. Eric McDermott provided a presentation. Discussion followed. Informative.

Item 4. Review Budget Schedule. Laura Huren shared the budget schedule and Chris LaRose shared details. Discussion followed. Informative.

Secretary William Warzecha, seconded by Commissioner Staley moved to adjourn the meeting at 2:29pm. Unanimously approved.

The next Regular Meeting of the Finance & Audit Subcommittee is scheduled for Tuesday, February 6, 2024.

Attest:

William Warzecha
Secretary