

Zero Percent Loan Program 6 Step Process

- 1. Contact Mary Lou Rychling, NPU Energy Efficiency contact,** marvlourychling@npumail.com or (860) 823-4143, to review and approve the scope of your project, calculate the projected energy savings, ensure the project meets the program specifications and review the timeframe for the repayment of your loan (seven years or less).
- 2. Select a lending partner.** NPU has partnerships with a number of local financial institutions who are experienced with this program.
- 3. NPU reviews and approves your project.** Once NPU has approved your project and you have selected a lender, you will begin the loan application process. NPU will work with your lender to review the project to obtain the loan.
- 4. Schedule an inspection with NPU.** Once your project is complete, contact NPU to schedule a final inspection to confirm your project meets all agreed upon specifications and regulations.
- 5. Receive your rebate.** Upon the successful completion of your project, NPU will send the rebate check to you, which can be applied directly to the cost of your project.
- 6. The loan is released.** NPU will notify the financial institution that the project loan can be released to you.
 - You will be billed for the payment of the principle of the loan based on loan terms.
 - NPU is responsible the payment of the interest of the loan.

Zero Percent Loan Program Lending Partners



CHARTER OAK
CREDIT UNION
Holly DePerry
860-446-3313
hdeperry@cofcu.com



Chelsea Groton Bank
Feel good about your bank.
Dawn Sandvoss
860-448-4181
DSandvoss@chelseagroton.com



Dime Bank
Christopher Gauthier
860-859-5954
cgauthier@dime-bank.com



Eastern
savings bank
David Stone
860-425-0148
DStone@bankeasterct.com



Community Economic
Development Fund
Ricardo Vidal
203-235-2333
r.vidal@cedf.com



2023 Sustainable Business Programs

16 South Golden Street
Norwich, CT 06360
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Sustainable Business Programs

Successful energy management can help save on the cost of doing business and should be part of your overall business strategy for long-term sustainability.

Norwich Public Utilities (NPU) offers programs for commercial & industrial customers that are customized for the size and nature of your business. These programs, which provide incentives and/or rebates, include:

- ▶ Lighting retrofits
- ▶ Refrigeration and process equipment
- ▶ HVAC upgrade
- ▶ Air conditioning
- ▶ Heat Pump units
- ▶ Variable frequency drives
- ▶ New construction and renovations
- ▶ Natural gas equipment upgrades
- ▶ Zero Percent Loan Program
- ▶ Solar Installation Program
- ▶ Electric Vehicle & Charging Program

Becoming energy efficient and reducing your business' energy consumption creates positive economic and environmental impact both locally and globally.

The first step toward your business becoming more energy efficient is to schedule a FREE energy analysis of your facility. Simply contact NPU to schedule an appointment at your earliest convenience.

Incentives/Rebates

Every business uses energy-consuming equipment, whether it is large motor driven process equipment, HVAC systems for heating and cooling, refrigeration for storing products, or even just overhead lighting. NPU's programs can help manage your building and your processes more efficiently, saving you money each month on your utility costs and ultimately impacting your bottom line.

Lighting Retrofits:

Converting inefficient lighting to light-emitting diode (LED) technology with integrated controls is an easy and cost-effective start to improving the energy efficiency of your building. A typical retrofit project will pay for itself in as little as 24 months.

Equipment Upgrades:

Taking advantage of our rebates for converting inefficient equipment, such as heating and cooling systems, to higher efficiency equipment is another smart choice for saving money. Whether it's one machine, or the entire process, our program is customizable to meet your needs.

Construction/Renovation Program:

Whether you are building a new business, or expanding an existing business, we understand the importance of doing things right the first time. We created a Construction/Renovation program, which provides rebates on the incremental cost difference between standard code and high efficiency lighting and equipment. We understand the "out of pocket" cost for a business can impact the decision to move forward with any capital project, even if the project will pay off in the long run. To make the decision easier, NPU offers a Zero Percent Loan Program.

Zero Percent Loan Program

Qualified customers pay the principal - NPU pays the interest on your behalf, directly to the lender.

Additionally, the money you save each month on your utility bill by making efficiency upgrades will pay for the project, eliminating the need to use capital funds. In other words, NPU's Zero Percent Loan Program can be utilized to pay the balance of a loan on an approved energy-efficiency project, such as lighting retrofits or HVAC upgrades.

To participate in NPU's 0% Loan Program, a commercial or industrial customer must meet the following qualifications:

- The project must be approved by our Commercial and Industrial Efficiency Program.
- Secure financing through one of our partner banks (see list on back).
- The loan term is up to seven years.

For more information, contact:

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(860) 823-4143

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