



NORWICH BOARD OF PUBLIC UTILITIES
FINANCE AND AUDIT SUBCOMMITTEE SPECIAL MEETING
September 13, 2022

The September 13, 2022 meeting of the Norwich Board of Public Utilities Finance and Audit Subcommittee was held on Tuesday, September 13, in person and via WebEx and in the 2nd Floor Meeting Room of Norwich Public Utilities (NPU), 16 South Golden Street, Norwich.

Item 1. The Meeting was called to order at 1:00 p.m. by Commissioner Michael Goldblatt.

Present: Commissioner Michael Goldblatt, Commissioner Robert Staley and Secretary William Warzecha. NPU General Manager Chris LaRose, and NPU staff members Steve Sinko, Jeff Brining, Laura Huren, Tom Finn, Ruth Swift and Chris Riley were also in attendance.

Item 2. 2023/2024 Budget Schedule. Laura Huren presented the 2023/2024 Budget Schedule.

Item 3. Audit Update. Laura Huren presented the Audit Update to the Subcommittee. Discussion followed.

Item 4. Line of Credit Update. Laura Huren spoke to the Subcommittee regarding the line of credit. Informative.

Item 5. Retained Earnings/Cash Presentation. Laura Huren presented the Subcommittee with information on retained earnings/cash. Informative.

Item 6. Financial Metrics/Key Performance Indicators. Steve Sinko presented the Subcommittee information on financial metrics and kpi's. Informative.

The next Regular Meeting is scheduled to be held on Tuesday, November 1, 2022.

Secretary Warzecha, seconded by Commissioner Staley moved to adjourn the Meeting at 2:05 p.m.