



NORWICH BOARD OF PUBLIC UTILITIES
FINANCE AND AUDIT SUBCOMMITTEE MEETING
May 3, 2022

The May 3, 2022 meeting of the Norwich Board of Public Utilities Finance and Audit Subcommittee was held on Tuesday, May 4, via WebEx and in the 2nd Floor Meeting Room of Norwich Public Utilities (NPU), 16 South Golden Street, Norwich.

Item 1. The Meeting was called to order at 1:02 p.m. by Commissioner Michael Goldblatt.

Present: Commissioner Michael Goldblatt, Commissioner Robert Staley and Secretary William Warzecha. NPU General Manager Chris LaRose, and NPU staff members Steve Sinko, Jeff Brining, Laura Huren, Mary Lou Rychling, Ruth Swift, Tom Finn and Chris Riley were also in attendance.

Item 2. Line of Credit Update. Laura Huren provided an update regarding the line of credit to the Subcommittee. Discussion followed.

Item 3. Cas Reserves Presentation. Laura Huren presented the Subcommittee with a presentation of NPU's cash reserves. Discussion followed.

Item 4. Financial Metrics/Key Performance Indicators. Laura Huren spoke to the Subcommittee regarding financial metrics and key performance indicators. Informative.

The next Regular Meeting is scheduled to be held on Tuesday, July 5, 2022.

Secretary Warzecha, seconded by Commissioner Staley moved to adjourn the Meeting at 1:56 p.m.