



NORWICH BOARD OF PUBLIC UTILITIES
FINANCE AND AUDIT SUBCOMMITTEE SPECIAL MEETING
October 25, 2021

The October 25, 2021 Special Meeting of the Norwich Board of Public Utilities Finance and Audit Subcommittee was held on Monday, October 25, via WebEx and in the 2nd Floor Meeting Room of Norwich Public Utilities (NPU), 16 South Golden Street, Norwich.

Item 1. The Meeting was called to order at 1:05 p.m. by Commissioner Michael Goldblatt.

Present: Commissioner Michael Goldblatt, Commissioner William Warzecha, Chairman Robert Staley, NPU General Manager Chris LaRose, and NPU staff members Steve Sinko, Jeff Brining, Laura Huren and Chris Riley.

Item 2. Election of Subcommittee Chair. Commissioner Warzecha, seconded by Chairman Staley moved to elect Secretary Goldblatt as Chairman of the Finance and Audit Subcommittee. Unanimously approved.

Item 3. Audit Update. Informative.

Item 4. Line of Credit Update. Informative.

Item 5. 2023 Budget Schedule. Informative.

Item 6. Energy Cost Presentation. Informative.

Item 7. Executive Session – To Discuss Confidential Trade Secret & Commercially Valuable Confidential or Proprietary Information Not Subject to Inspection or Public Disclosure Pursuant to Section 1-210[5] and 7-232a of the CT. General Statutes. This information is commercially valuable, confidential and proprietary and is not public disclosure, pursuant to Public Act No. 98-212. Commissioner Goldblatt, seconded by Commissioner Warzecha moved to enter into Executive Session at 2:13 p.m. General Manager LaRose, Steve Sinko, Jeff Brining, Laura Huren and Chris Riley asked to stay for executive session.

The Board came out of Executive Session at 2:58 p.m. No votes were taken.

The next Regular Meeting is scheduled to be held on Tuesday, November 2, 2021.

Chairman Staley, seconded by Commissioner Warzecha moved to adjourn the meeting at 2:59 p.m.