



Smart-E Eligibility and Loan Options

Smart-E Loans offer long-term, low-interest financing through participating lenders to help Connecticut residents access affordable home energy improvements. Smart-E Loans are affordable, simple and quick to access. No matter what your goals are, investing in these improvements today can result in cost savings, greater comfort and environmental benefits for you and your family.

What Are the Benefits to Energy Improvements?

Not sure where to start? Energy improvements can meet a wide range of goals. Ask your contractor how to make your home work for you. The good news? All improvements financed through Smart-E can result in savings on your utility or fuel bill.

If your goal is...

Comfort - You can get more comfort with less energy if you opt for measures such as better weatherization (e.g., insulation, air sealing), improved lighting, climate controls, more efficient windows and roof repair.

As an example*, if you install basic weatherization measures you can heat and cool using less power – while spending less cash. For an average northeast home:

Average monthly savings from basic home comfort improvement...	\$74.00
Average monthly cost with 7-year Smart-E financing...	\$(57.00)
Money in your pocket each month...	\$17.00

Home Performance - You may want to improve your heating and fuel equipment and increase your home’s energy- and cost-saving potential even more with a renewable energy system, efficient windows, doors and roof repair. If your home has asbestos or other contaminants, you also may be able to use the Smart-E program to address those concerns.

As an example*, the average northeast home switching from oil to natural gas heating and installing basic comfort measures...

Average monthly savings from basic home performance improvement...	\$150.00
Average monthly cost with 10-year Smart-E financing...	\$(83.00)
Money in your pocket each month...	\$67.00

Investing - There’s a lot you ask of your money. It has to keep your home running, pay for college, and keep everyone fed and clothed. But investing now in deep energy savings can make your future cleaner, brighter, and richer. Energy improvements can provide a solid and predictable return on your investment and can also increase your home’s value. And most renewable energy measures last for decades, so they will continue to produce value long into the future. It is important to remember that once your Smart-E Loan is paid off, you will be able to pocket all of the savings from your home performance improvements. The more measures you undertake, the more you can save!

As an example*, for the average northeast home installing solar panels in addition to an oil-to-gas fuel switch and basic comfort improvements:

Average monthly savings from full home performance improvement...	\$342.00
Average monthly cost with 12-year Smart-E financing...	\$(249.00)
Money in your pocket each month...	\$93.00

*Examples are for illustrative purposes only. Actual monthly costs and savings will vary based on different factors, including the size of your home, improvements selected, future energy prices, amount borrowed and loan terms.

Eligible Measures

You can finance almost any measure that **either makes your home more energy efficient or generates renewable energy**. Just be sure to stick to these guidelines:

- **80%** of the total cost of your improvements must be **directly related to energy savings** such as weatherization, equipment replacement, natural gas conversion, solar PV and hot water systems and electric vehicle recharging. A comprehensive list of energy improvement measures can be found on the back of the Smart-E Intake Form or at www.energizect.com/smart-e.
- **20%** of the total cost of your improvements can go to **energy and health-related measures** that are not on the eligible measure list, such as healthy homes improvements (e.g., asbestos or lead remediation)¹, roof repair or new ENERGY STAR® appliances

Eligible Participants

The residence where the work will take place must be:

- 1-4 Unit
- Condominiums are eligible only if they are individually metered
- Owner-occupied
- The home must be a primary residence, located in the State of Connecticut

Eligible Contractors

A list of eligible contractors, by technology, is available on the program website, www.energizect.com/smart-e.

¹For more information on the Healthy Homes Initiative and Healthy Homes recommended measures: <http://www.ct.gov/dph/cwp/view.asp?a=3140&q=443992>

Participating Lenders

Smart-E is financed through participating lending institutions, which may have independent membership requirements and processes in addition to a credit check process. A list of participating organizations is available at www.energizect.com/smart-e.

Loan Details

Below are the maximum interest rates for each loan term. Individual lenders may offer lower rates as well as home equity loans. Terms, conditions, fees, and membership requirements may vary between lenders.

Minimum loan amount is \$3,000. Maximum amount varies by lender, but will be at least \$25,000.

Number of Years	5	7	10	12
Maximum Rate (varies by lender)	4.49%	4.99%	5.99%	6.99%

FOR MORE INFORMATION
Call Call (860) 823-4514
or visit EnergizeCT.com/smart-e



Funding provided by the ARRA-State Energy Program administered by the Connecticut Department of Energy and Environmental Protection (DEEP).

DEEP is an Affirmative Action and Equal Opportunity Employer that is committed to complying with the Americans with Disabilities Act. To request an accommodation call 860-424-3194 or deep.hrmed@ct.gov

Energize Connecticut helps you save money and use clean energy. It is an initiative of the Energy Efficiency Fund, the Clean Energy Finance and Investment Authority, the State, and your local electric and gas utilities



Empowering you to make
smart energy choices